

**MINUTES OF MEETING  
EAST PARK COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the East Park Community Development District was held at 6:00 P.M. on Thursday, October 17, 2013 at the Northlake Park School Cafeteria, 9055 Northlake Parkway, Orlando, Florida.

Present and constituting a quorum were:

Angel Colon	Chairman
Graciela Von Blon	Assistant Secretary
Edwin Sharpe	Assistant Secretary

Also present were:

Gary Moyer	Manager: Moyer Management Group
Roy Van Wyk	Attorney: Hopping Green & Sams
Brett Sealy	MBS Capital Markets, LLC

*The following is a summary of the minutes and actions taken at the October 17, 2013 East Park Board of Supervisors meeting.*

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Moyer called the meeting to order at 6:00 P.M. and stated Supervisors Colon, Von Blon and Sharpe were in attendance constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Public Comments on Agenda Items**

No public was in attendance.

**THIRD ORDER OF BUSINESS**

**Refinancing**

- Mr. Sealy reported documents presented today for Board approval include a Delegation Resolution to market and price the bonds.
- We will proceed with the Purchase Agreement only if we meet the minimum 10% reduction. The estimated reduction as of today is 11.6%
- Questions and comments from the Board were addressed.
  - A. Conflict of Interest Waiver**
  - Mr. Van Wyk recommended approval of the Conflict of Interest Waiver received from the firm of Akerman Senterfitt who continues to represent D.R. Horton, Inc; a copy of which is attached for the record.

On MOTION by Mr. Colon seconded by Ms. Von Blon on a vote of 2 to 1 with Mr. Sharpe opposed, the Conflict of Interest Waiver of potential conflict of interest in connection with refinancing Special Assessment Revenue Bonds, Series 2002 for the project known as East Park, Orange County, Florida was approved.

**B. Delegation Resolution 2014-1**

- Mr. Van Wyk reviewed the Delegation Resolution which authorizes staff to proceed with the marketing of the bonds and authorizes the Chairman or Vice Chairman to execute documents.
- The documents today are being approved in substantial form.

On MOTION by Mr. Colon seconded by Ms. Von Blon on a vote of 2 to 1 with Mr. Sharpe opposed, Resolution 2014-1 authorizing the issuance of and awarding the sale of its not exceeding \$4,520,000 principal amount of East Park Community Development District Special Assessment Revenue Refunding Bonds, Series 2013A-1 (“Senior Lien”) and Special Assessment Revenue Refunding Bonds, Series 2013A-2 (Subordinate Lien) (Collectively “The 2013 Bonds”) for the principal purpose of refunding all of the outstanding East Park Community Development District Special Assessment Revenue Bonds, Series 2002; Delegating the Chairman or Vice Chairman of the Board of Supervisors of the District, subject to compliance with the applicable provisions hereof, the authority to award the sale of such 2013 Bonds to MBS Capital Markets, LLC by executing and delivering to such underwriter a Bond Purchase Agreement; approving the form of and authorizing the execution of the Third Supplemental Trust Indenture; making certain findings; approving form of said 2013 Bonds; approving the form of the Preliminary Official Statement and authorizing the use of the official statement and the Preliminary Official Statement; approving the form of the Continuing Disclosure Certificate and Escrow Deposit Agreement; authorizing certain officials of East Park Community Development District and others to take all actions required in connection with the issuance, to be refunded for early redemption; designating the 2013 Bonds as “Bank Qualified;” providing certain other details with respect to said Bonds; and providing an effective date was adopted.

**C. Escrow Deposit Agreement**

- The agreement places the funds in escrow for 30 days until paying off the existing series of bonds.

**Resolution 2014-2**

- This is a resolution confirming special assessments as previously imposed.

On MOTION by Ms. Von Blon seconded by Mr. Colon on a vote of 2 to 1 with Mr. Sharpe opposed, Resolution 2014-2 approving and confirming special assessments on property specially benefitted by such improvements and projects previously financed by the District to pay the cost of such improvements; providing for the payment and the collection of such special assessments by the methods provided for by Chapters 170, 190, and 197 Florida Statutes; confirming the District's intention to issue special assessment refunding bonds for the purpose of refunding the District's Series 2002 bonds; making provisions for transfers of real property to governmental bodies; authorizing staff of the District to take the actions necessary to effectuate the provisions of this resolution; providing for severability, conflicts and an effective date was adopted.

**Resolution 2014-3**

- This resolution sets a public hearing for the purpose of hearing public comment on imposing a special assessment on certain property within the district.

On MOTION by Mr. Colon seconded by Ms. Von Blon with all in favor, Resolution 2014-03 setting a public hearing to be held on November 18, 2013 at 5:00 p.m. at the offices of Leland Management, 6972 Lake Gloria Boulevard, Orlando, Orange County, Florida, for the purpose of Hearing public comment on imposing a special assessment on certain property within the District generally described as the Wentworth Estates Community Development in Accordance with Chapters 170 and 190, Florida Statutes was adopted.

**FOURTH ORDER OF BUSINESS**

**Supervisor's Requests and Audience Comments**

- There not being any the next item followed.

October 17, 2013


East Park CDD


**FIFTH ORDER OF BUSINESS**

**Adjournment**

There being no further business,

On MOTION by Mr. Colon seconded by Ms. Von Blon with all in favor, the meeting was adjourned.

  
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Gary L. Moyer  
Secretary

  
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Angel Colon  
Chairman